MINUTES BUDGET COMMITTEE MEETING SLINGER SCHOOL DISTRICT SLINGER, WI 53086

Monday, October 28th, 2024

The budget meeting was called to order by Gary Feltz at 6:00 PM in the High School IMC.

Members answering roll were: Cherie Rhodes, Jody Strupp, Ken Strupp, Brenda Lighthizer, Roman Weninger.

Administrators present: Jim Curler, Kristi Brooks, Karen Hug.

The Board heard a report on the 24/25 budget as presented by Curler/ Hug. Based on final DPI numbers and the school levy tax credit, the District will be able to levy additional monies to defease interest while maintaining a low mill rate of 5.48, which is the lowest rate in the past 25 years.

Hug shared that by levying additional monies (\$200,000) for a principal payment towards Fund 39, the District will save money in interest charges and accelerate debt payoff to nine years.

The budget meeting adjourned at 6:13 PM.